

1ST READING 1-8-08
2ND READING 1-15-08
INDEX NO. _____

ORDINANCE NO. 12068

AN ORDINANCE APPROPRIATING FROM THE GENERAL FUND TO THE ASSOCIATION OF VISUAL ARTISTS THE AMOUNT OF TEN THOUSAND DOLLARS (\$10,000.00) TO SUPPORT THE ANNUAL 4 BRIDGES ARTS FESTIVAL.

SECTION 1. BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That appropriation from the General Fund be and is hereby approved to the Association of Visual Artists in the amount of \$10,000.00 to support the annual 4 Bridges Arts Festival.

SECTION 2. BE IT FURTHER ORDAINED, That, as a prerequisite of obtaining any funds from the City of Chattanooga, the Association of Visual Artists shall file with the Mayor and City Council Clerk a copy of its charter filed with the State of Tennessee, a reference to the specific non-profit exemption under the Internal Revenue Code , copies of its annual budget and annual report of its business affairs and transactions, including its annual audit, its program of benefit to the residents of the City of Chattanooga, and its proposed usage of municipal assistance which can be reviewed by the public prior to the expenditure of any funds.

SECTION 3. BE IT FURTHER ORDAINED, That this Ordinance shall take effect two weeks from and after its passage.

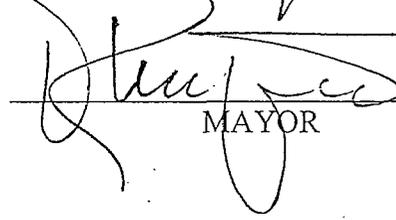
PASSED on Second and Final Reading
January 15, 2008.



CHAIRPERSON

APPROVED: X DISAPPROVED: _____

DATE: 1/18, 2008



MAYOR

/add